



ECO 2023

Principles of Microeconomics

Section: U04

In Person

Fall Term 2025

Course Meeting Information

Tuesday and Thursdays 5:00 PM - 6:15 PM

Deuxieme Maison 110

08/25/2025 - 12/06/2025

Professor Information

Daniel Ciocca

Roles: Primary Instructor

Email: dciocca@fiu.edu

Phone: 305-348-2316

Office Hours: Tuesday and Thursday 2.30pm - 3.30pm or 6.15pm -7.00pm Via Zoom or
In Person By Appointment

Office Location: Deuxieme Maison 316

Website: <https://fiu.zoom.us/j/8356889002?pwd=ZpO5GCM4y12uvHaDNvTT2uq8Wt84i8.1>

Department or Academic Unit: Economics Department

Additional Notes

Meeting ID: 835 688 9002 Passcode: 0T7XfQ

Course Prerequisites

Course prerequisites, if any, are listed below.

Course Description and Purpose

Introduction to the analysis of individual and firm behavior in the allocation of resources using basic microeconomic principles. The course draws on theories such as supply and demand, consumer theory, and firm theory to examine how economic agents respond to changes in prices, policies, and external conditions. Students will use evidence-based methods to evaluate theoretical models and apply these insights to various economic issues.

UCC Category Description

This course satisfies the University Core Curriculum **Social Sciences, Group 2** requirement.

According to this category:

Social science courses afford students an understanding of the basic social and behavioral science concepts and principles used in the analysis of behavior and past and present social, political, and economic issues.

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Describe market demand by analyzing consumer behavior using basic economic principles and understand the factors that shift the demand curve, including the impact of government intervention.
- Identify the determinants of supply by understanding the relationship between inputs used in production and the resulting outputs and analyze factors in production decisions.
- Discuss the concepts of marginal benefit and marginal cost and implement the marginal decision rule in analysis of economic issues.
- Understand the supply and demand model and analyze the efficient distribution of goods and services in a competitive market.

Expectations of the Course

Attendance/Participation/In Class Decorum

From my past experience, students who attended classes did well in the end. For that reason, you are expected to attend every class and stay for the duration of the class. As a courtesy to me and your classmates please; silence all technology, remove all headphones and put your phones away. If an emergency arises that requires you take a call or respond to a message, please quietly excuse yourself from the room so you can attend to the matter privately. When reentering the room please do so quietly as to not disrupt the room's instructional momentum.

Course Communication

Announcements in this course will be sent via the Canvas Inbox and email. Please check your Canvas Inbox and emails on a regular basis.

Course Layout

We will finish 8 modules. Each module consists of 2 or 3 chapters from the textbook. There will be 3 exams.

Late Work and Extensions Policy

Assignments are expected to be submitted on time. Please plan on being able to submit with ample time to handle technical glitches. Please let me know as soon as possible about any conflicts you may have in getting an assignment to me on time. You must let me know **BEFORE** the event occurs (or immediately after, in case of illness or emergency).

Extension Procedures:

1. You **must notify me in advance** via email with all requests for an extension.
2. All requests for extensions must include
 - The reason for the extension (and supporting documentation if applicable)
 - The specific work you are requesting the extension on
 - The date the work will be turned in by
3. If you fail to notify me in advance, late work will be accepted under the following schedule:
 - a 20% grade reduction for each day past due.
 - Work later than 5 days past due will not be accepted.

Make-up Policy

Excused absences include illness, serious family emergencies, military obligation, severe weather conditions, religious holidays, and participation in official university activities such as music performances, athletic competition or debate. Absences from class for court-imposed legal obligations (e.g., jury duty or subpoena) must be excused. Other reasons also may be approved. If you miss an exam due to the above reasons, it is your responsibility to contact me as soon as possible to schedule a makeup exam.

I reserve the right to ask you to provide valid documentations. Missing excessive days (3 classes) due to unexcused absences may lead to failure of the course.

Academic Integrity

FIU'S CODE OF ACADEMIC INTEGRITY

Information available at <http://integrity.fiu.edu/>

FIU POLICY ON ACADEMIC MISCONDUCT

Information available at <http://integrity.fiu.edu/misconducts.html>

Florida International University is a community dedicated to generating and imparting knowledge through excellent teaching and research, the rigorous and respectful exchange of ideas, and community service. All students should respect the right of others to have an equitable opportunity to learn and honestly to demonstrate the quality of their learning. Therefore, all students are expected to adhere to a standard of academic conduct, which demonstrates respect for themselves, their fellow students, and the educational mission of the University. All students are deemed by the University to understand that if they are found responsible for academic misconduct, they will be subject to the Academic Misconduct procedures and sanctions, as outlined in the Student Handbook.

Policy Regarding The Use Of Artificial Intelligence

- AI should not be used in assignments unless the instructor explicitly allows it, or it may result in failure.
- Students should show original thinking and use AI as a supporting tool, not a replacement for their ideas.
- When using AI-generated content significantly, proper attribution is necessary: citing the AI tool.
- Students must understand AI-generated output before using it in assignments; failure to defend or explain the content to the teacher, may lead to a failing grade.
- Students must validate the reliability of AI sources and present original sources to the instructor if requested, to avoid failing grades.

- Seek guidance from instructor regarding ethical AI use and academic integrity concerns when unsure.

Assignments

Homework Assignments

Homework assignments can be accessed through the "Assignments" tab on Canvas course page. Assignments are to be completed and submitted online through Canvas. No late submissions will be accepted. Please plan on being able to submit with ample *time to handle technical glitches. I will drop the lowest score to correct for unforeseen circumstances that prevent you from submitting the homework.*

Unit Quizzes

Unit quizzes can be accessed through the "Quizzes" tab on Canvas course page. All the unit quizzes are to be completed online and submitted to me via Canvas. The unit quizzes may be attempted up to 3 times with the highest attempt counting towards your grade.

Discussion Assignments

There will be several discussion prompts in the "Discussions" tab throughout the semester. Follow the instructions of each discussion assignment. Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

Attendance Quizzes:

We will start every class with a brief 5 question quiz. The quiz will begin promptly at 5.00 pm and end at 5.05 pm. Makeups for missed quizzes will not be given. Thus I urge arrive on time. If you are not present, a score of 0 will be assigned. However, I will permit you to drop your three lowest attendance quizzes of the semester. This includes any 0's earned for missed quizzes.

Assessments

Exams (1,2 and 3) are not cumulative but concepts from earlier units will be needed to answer content in later units. Exam 1 covers Modules 1, 2 and 3. Exam 2 covers Module 4 and 5. Exam 3 covers Modules 6, 7 and 8. Each exam consists of 30 multiple choice questions.

They will taken in the classroom.

Grading

Exam 1 (Modules 1 - 3) 20%

Exam 2 (Module 4 and 5) 20%

Exam 3 (Module 6 - 8) 20%

Online Unit Quizzes 10%

Homework Assignments 10%

Discussion Prompts 5%

Attendance Quizzes 15%

Total 100%

Letter Grade Distribution Table

A = 100-95% 4.00

A – = 94-90% 3.7

B + = 89-87% 3.33

B = 86-83% 3.00

B- = 82-80% 2.7

C+ = 79-77% 2.33

C = 76-70% 2.00

D = 69-60% 1.00

F = 59% and below 0.00

Textbook and Course Materials

Microeconomics

Subtitle: 9th edition

Required/Recommended: Recommended

Authors: Glenn Hubbard and Patrick O'Brien

Publisher: Pearson

Publication Date: December 22, 2023

Copyright Date: 2024

ISBN 10: 0138101121

ISBN 13: 978-0138101121

Notes: eTextbook on Pearson+ ISBN-13: 9780138206512

Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit onestop.fiu.edu/bookpack.

Other Course Materials and Open Educational Resources (OER)

Lecture slides are available in Modules on Canvas.

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the Canvas Conversations Tutorial or Canvas Guide to learn how to communicate with your instructor using the Inbox. I will respond to all correspondences within 2 business days.

Schedule of Topics

Module 1 Introduction

Chapter 1: Economic Foundations and Models

Chapter 2: Trade-offs, Comparative Advantage, and the Market System

Module 2 How Markets Work

Chapter 3: Where Prices Come From: The Interaction of Demand and Supply

Module 3 Elasticity

Chapter 6. Elasticity: The Responsiveness of Demand and Supply

Module 4 Government Intervention and Societal Welfare

Chapter 4: Economic Efficiency, Government Price Setting, and Taxes

Module 5 Cost of Production

Chapter 11. Technology, Production, and Costs

Module 6 Perfectly Competitive Markets

Chapter 12: Firms in Perfectly Competitive Markets

Module 7 Imperfectly Competitive Markets

Chapter 15. Monopoly

Chapter 13. Monopolistic Competition

Chapter 14. Oligopoly

Module 8 Market Failure and Externalities

Chapter 5: Externalities, Environmental Policy, and Public Goods

Policies & Resources

As a member of the FIU community, you are expected to be knowledgeable about the behavioral expectations set forth in the FIU Student Conduct and Honor Code.

In addition, the FIU Policies and Procedures Library website serves as the official repository for university-wide policies and procedures.

Nondiscrimination Statement

The **Office of Civil Rights Compliance and Accessibility (CRCA)** is responsible for ensuring that FIU maintains a workplace and learning environment free from discrimination, where current and prospective faculty, staff, and students are treated equitably. If any student, employee, or applicant has a sincere and reasonable belief that they have been discriminated against or harassed based on age, color, disability, gender, marital status, ethnic or national origin, race, religion, retaliation, sex, or any other protected category, they can report their concerns to the CRCA team through report.fiu.edu.