



ECO 2023

Principles of Microeconomics

Section: RVF

Internet/Fully Online

Fall Term 2025

Course Time Zone | Eastern Time (ET). Course due dates are according to this time zone.

Professor Information

Gali Lefkowitz

Roles: Primary Instructor

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Phone: Contact me via Canvas Inbox rather than email

Office Hours: By Appointment

Office Location: NA

Department or Academic Unit: Economics

Course Prerequisites

Course prerequisites, if any, are listed below.

Textbook and Course Materials

Microeconomics 9TH -- MyLab Economics with Pearson eText Access Code

Required/Recommended: Required

Authors: Glenn Hubbard; Anthony Patrick O'Brien

Publisher: PEARSON CO

Publication Date: 2025

Copyright Date: 2025

ISBN 10: 9780138206529

ISBN 13: 9780138206529

Panther Book Pack

The Panther Book Pack rental program provides your required print and digital course materials at a flat rate of \$20 per undergraduate credit hour. When you registered for your classes this session, you were notified via email of the required course materials that are included in the Panther Book Pack.

Make sure to review the pricing for all materials across your classes this semester and compare the cost to the Panther Book Pack flat rate. If the Panther Book Pack is not your best option, you may opt out up to three days after the add/drop deadline. The deadline to opt back into the Panther Book Pack is also three days after the add/drop deadline.

If you do not opt out of the Panther Book Pack rental program, you will be charged \$20 per undergraduate credit hour for which you are registered and the course materials will be reserved in your name. For more details and to learn how to access your course materials, visit onestop.fiu.edu/bookpack.

Other Course Materials and Open Educational Resources (OER)

1. [How to register for MyLab and Mastering from Canvas](#)
2. [How to purchase course materials on the FIU bookstore website](#)

3. [How to get access to your course if you were deactivated due to opting out of the Panther Book Pack](#)
4. [How to upgrade from temporary access with MyLab and Mastering](#)

Course Description and Purpose

Economics is the study of how individuals and societies make rational choices when confronted with scarce resources and an uncertain environment. As a science, economics provides a rigorous framework in which to organize observed economic phenomena so that we may come to some understanding of the world around us.

Microeconomics is concerned with how individuals and firms make decisions within the context of an isolated market. Principle of Microeconomics is an introductory course covering issues relating to individual economic units: namely, the individual consumer, the individual firm, the individual factors of production – land, labor, and capital. During this semester you will be introduced to the mechanics of a market economy. You will see how and why markets may "work" well and not so well. You will also see the impact of government intervention on market processes. Topics covered include price theory, price determination through equilibrium, supply and demand, analysis of consumer demand, utility theory and marginal utility, consumer equilibrium, analysis of supply, the theory of production, pricing in perfectly and imperfectly competitive markets, types of imperfect competition.

Course Goals:

Introduction to the analysis of individual and firm behavior in the allocation of resources using basic microeconomic principles. The course draws on theories such as supply and demand, consumer theory, and firm theory to examine how economic agents respond to changes in prices, policies, and external conditions. Students will use evidence-based methods to evaluate theoretical models and apply these insights to various economic issues.

- Describe market demand by analyzing consumer behavior using basic economic principles and understand the factors that shift the demand curve, including the

impact of government intervention.

- Identify the determinants of supply by understanding the relationship between inputs used in production and the resulting outputs and analyze factors in production decisions.
- Discuss the concepts of marginal benefit and marginal cost and implement the marginal decision rule in analysis of economic issues.
- Understand the supply and demand model and analyze the efficient distribution of goods and services in a competitive market.

UCC Category Description

This course satisfies the University Core Curriculum **Social Sciences, Group 2** requirement.

According to this category:

Social science courses afford students an understanding of the basic social and behavioral science concepts and principles used in the analysis of behavior and past and present social, political, and economic issues.

Student Learning Outcomes/Objectives

Student learning outcomes allow faculty to assess the level of proficiency in content knowledge and skills that their students acquire in a course.

If the objective meets a special designation, you will see the code after the objective:

University Core Curriculum: UCC

Gordon Rule Writing: GRW

Global Learning: GL

Civic Literacy: CL

- Describe market demand by analyzing consumer behavior using basic economic principles and understand the factors that shift the demand curve, including the

impact of government intervention.

- Identify the determinants of supply by understanding the relationship between inputs used in production and the resulting outputs and analyze factors in production decisions.
- Discuss the concepts of marginal benefit and marginal cost and implement the marginal decision rule in analysis of economic issues.
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Course Awards



FIU Panther High Quality

This certification mark recognizes that this course meets **Panther High Quality** review standards.



Affordability Counts

This course has been awarded the **Affordability Counts Medallion**. The Affordability Counts initiative at FIU seeks to make learning more affordable by reducing the cost of course materials to \$20 or less per credit. Find out more by visiting the Affordability Counts website at AffordabilityCounts.org.

Expectations of this Course

This is an online course, which means most (if not all) of the coursework will be conducted online. Expectations for performance in an online course are the same as for a traditional course. In fact, online courses require a degree of self-motivation, self-discipline, and technology skills which can make these courses more demanding for some students.

Late Submission Policy

Late submissions will have a 5% per day late penalty. However, there are no late submissions allowed for the final exam. **Exceptions will only be made in the case of extenuating personal circumstances such as a medical emergency.**

Religious Observance Policy

Accommodations will be made for students who wish to observe their religious holidays. Students should make their requests known at the beginning of the semester – during the first week of classes.

Proctored Exam Policy

There is one proctored exam in this course which requires Honorlock (Final Exam).

Course Communication

Communication in this course will take place via the Canvas Inbox. I will respond to all correspondences within 24 hours on weekdays, 48 hours on weekends.

Students are expected to:

- review the getting started page located in the course modules;
- introduce yourself to the class during the first week by posting a self-introduction in the appropriate discussion;
- take the practice quiz to ensure that your computer is compatible with the learning management system, Canvas;
- interact online with instructor and peers;
- review and follow the course calendar and weekly outlines;
- log in to the course 5 times per week;
- respond to discussions by the due date specified. No late work will be accepted;
- respond to emails within 24 hours;
- submit assignments by the corresponding deadline.

The instructor will:

- log in to the course 5 times per week;
- respond to emails within 24 hours;
- grade assignments within 10 days of the assignment deadline.

Proctored Exams

<https://fiuonline.my.site.com/canvas/s/article/Honorlock-students>

What is Honorlock?

Honorlock is a proctoring solution which lets you take tests from your course at your convenience (within the time frame allotted by your professor). When a proctored exam session is finished, your professor reviews the proctoring session to ensure test integrity. Please read your syllabus and review communication from your instructor about whether you will be having any assessments in Canvas using Honorlock.

Access the [Honorlock Student Guide](#) to get started today!

Honorlock features include:

- No scheduling appointments needed.
- Easy setup by installing a [Chrome Extension](#). **(Please note Google Chrome is the only supported browser for Honorlock. Students are not able to install the Honorlock extension on other non-supported Chromium-based browsers.)**
- 24/7 support

Honorlock Student Pricing

Students will continue to cover the costs associated with any proctored exams. FIU's contracted services with Honorlock and ProctorU will allow FIU to offer students lower costs for proctoring.

For Honorlock there is a cost associated with each exam that students will be responsible for, as indicated below. Please note that Honorlock proctoring fees are subject to change.

Number of Exams	Student Price
One (1) Exam	\$4.45 USD *

* Please note that starting on May 30th, 2023 Honorlock will collect the required sales tax on student pay exams. During the payment process, students will be asked to enter the address of their testing location and the appropriate tax rate will be determined and then applied based on the address entered.

How do I Use Honorlock in Canvas?

1. Login to Canvas and access your course that has an Honorlock exam.
2. Go to the Honorlock assessment and access it.
3. If you do not have Honorlock installed, you will be prompted to install Honorlock or use a browser that supports Honorlock.
4. Once the Honorlock tool has been installed you will be asked to agree to the Data Collection & Use notice. You will need to check mark both boxes and click on continue to System Check.

Course Communication

Communication in this course will take place via the Canvas Inbox. Check out the [Canvas Conversations Tutorial](#) or [Canvas Guide](#) to learn how to communicate with your instructor and peers using Announcements, Discussions, and the Inbox. I will respond to all correspondences within 24 hours.

Assignments & Assessments

All textbook Assignments and Assessments will be administered via Pearson MyLab & Mastering, accessible in Canvas once purchased.

- Assignments (Pearson Name: Interactive Reading Assignments, Assess/Homework, Apply/Solved Problems)
- Quizzes (Pearson Name: Chapter Exams A+B)
- Practice assignments (Pearson Name: Prepare Video Lesson and Prepare Reading Quiz). Although these do not factor in the final grade, they will be required to complete and to access the following module.

The cumulative final exam will be a Canvas Quiz. The Canvas Schedule below has links to all assignments and assessments.

Canvas Schedule

Due Date	Assignment Name	Assignment Type	Points
	Academic Honesty Policy	Quiz	0
	Introduce Yourself	Discussion	0
	Mid-Semester Grade (UCC Requirement)	Assignment	100
	Practice Quiz	Quiz	0
9/7/25	ASSESS Chapter 1 Homework	Assignment	41
9/7/25	Chapter 1 Interactive Reading Assignment	Assignment	23
9/7/25	Chapter 1 Solved Problems	Assignment	1
9/7/25	Chapter 1-A	Assignment	8

Due Date	Assignment Name	Assignment Type	Points
9/7/25	Chapter 1-B	Assignment	8
9/7/25	PREPARE Chapter 1 Reading Quiz	Assignment	26
9/7/25	PREPARE Chapter 1 Video Lesson	Assignment	3
9/14/25	APPLY Chapter 2 Solved Problems	Assignment	4
9/14/25	ASSESS Chapter 2 Homework	Assignment	15
9/14/25	Chapter 2 Interactive Reading Assignment	Assignment	19
9/14/25	Chapter 2-A	Assignment	5
9/14/25	Chapter 2-B	Assignment	5
9/14/25	PREPARE Chapter 2 Reading Quiz	Assignment	12
9/14/25	PREPARE Chapter 2 Video Lesson	Assignment	4
9/21/25	APPLY Chapter 3 Solved Problems	Assignment	3
9/21/25	ASSESS Chapter 3 Homework	Assignment	21
9/21/25	Chapter 3 Interactive Reading Assignment	Assignment	24

Due Date	Assignment Name	Assignment Type	Points
9/21/25	Chapter 3-A	Assignment	6
9/21/25	Chapter 3-B	Assignment	6
9/21/25	PREPARE Chapter 3 Reading Quiz	Assignment	16
9/21/25	PREPARE Chapter 3 Video Lesson	Assignment	5
9/28/25	APPLY Chapter 4 Solved Problems	Assignment	3
9/28/25	ASSESS Chapter 4 Homework	Assignment	15
9/28/25	Chapter 4 Interactive Reading Assignment	Assignment	23
9/28/25	Chapter 4-A	Assignment	5
9/28/25	Chapter 4-B	Assignment	5
9/28/25	PREPARE Chapter 4 Reading Quiz	Assignment	17
9/28/25	PREPARE Chapter 4 Video Lesson	Assignment	5
10/5/25	APPLY Chapter 5 Solved Problems	Assignment	3
10/5/25	ASSESS Chapter 5 Homework	Assignment	23

Due Date	Assignment Name	Assignment Type	Points
10/5/25	Chapter 5 Interactive Reading Assignment	Assignment	28
10/5/25	Chapter 5-A	Assignment	7
10/5/25	Chapter 5-B	Assignment	7
10/5/25	PREPARE Chapter 5 Reading Quiz	Assignment	20
10/5/25	PREPARE Chapter 5 Video Lesson	Assignment	5
10/12/25	APPLY Chapter 6 Solved Problems	Assignment	4
10/12/25	ASSESS Chapter 6 Homework	Assignment	21
10/12/25	Chapter 6 Interactive Reading Assignment	Assignment	33
10/12/25	Chapter 6-A	Assignment	9
10/12/25	Chapter 6-B	Assignment	9
10/12/25	PREPARE Chapter 6 Reading Quiz	Assignment	21
10/12/25	PREPARE Chapter 6 Video Lesson	Assignment	5
10/19/25	APPLY Chapter 9 Solved Problems	Assignment	4

Due Date	Assignment Name	Assignment Type	Points
10/19/25	ASSESS Chapter 9 Homework	Assignment	19
10/19/25	Chapter 9 Interactive Reading Assignment	Assignment	27
10/19/25	Chapter 9-A	Assignment	7
10/19/25	Chapter 9-B	Assignment	7
10/19/25	PREPARE Chapter 9 Reading Quiz	Assignment	17
10/19/25	PREPARE Chapter 9 Video Lesson	Assignment	4
10/26/25	APPLY Chapter 10 Solved Problems	Assignment	5
10/26/25	ASSESS Chapter 10 Homework	Assignment	29
10/26/25	Chapter 10 Interactive Reading Assignment	Assignment	21
10/26/25	Chapter 10-A	Assignment	9
10/26/25	Chapter 10-B	Assignment	9
10/26/25	PREPARE Chapter 10 Reading Quiz	Assignment	21
10/26/25	PREPARE Chapter 10 Video Lesson	Assignment	6

Due Date	Assignment Name	Assignment Type	Points
11/2/25	APPLY Chapter 11 Solved Problems	Assignment	4
11/2/25	ASSESS Chapter 11 Homework	Assignment	17
11/2/25	Chapter 11 Interactive Reading Assignment	Assignment	26
11/2/25	Chapter 11-A	Assignment	8
11/2/25	Chapter 11-B	Assignment	8
11/2/25	PREPARE Chapter 11 Reading Quiz	Assignment	21
11/2/25	PREPARE Chapter 11 Video Lesson	Assignment	6
11/9/25	APPLY Chapter 12 Solved Problems	Assignment	5
11/9/25	ASSESS Chapter 12 Homework	Assignment	18
11/9/25	Chapter 12 Interactive Reading Assignment	Assignment	27
11/9/25	Chapter 12-A	Assignment	7
11/9/25	Chapter 12-B	Assignment	7
11/9/25	PREPARE Chapter 12 Reading Quiz	Assignment	15

Due Date	Assignment Name	Assignment Type	Points
11/9/25	PREPARE Chapter 12 Video Lesson	Assignment	4
11/16/25	APPLY Chapter 13 Solved Problems	Assignment	3
11/16/25	ASSESS Chapter 13 Homework	Assignment	16
11/16/25	Chapter 13 Interactive Reading Assignment	Assignment	24
11/16/25	Chapter 13-A	Assignment	6
11/16/25	Chapter 13-B	Assignment	6
11/16/25	PREPARE Chapter 13 Reading Quiz	Assignment	12
11/16/25	PREPARE Chapter 13 Video Lesson	Assignment	4
11/23/25	APPLY Chapter 15 Solved Problems	Assignment	3
11/23/25	ASSESS Chapter 15 Homework	Assignment	19
11/23/25	Chapter 15 Interactive Reading Assignment	Assignment	34
11/23/25	Chapter 15-A	Assignment	10
11/23/25	Chapter 15-B	Assignment	10

Due Date	Assignment Name	Assignment Type	Points
11/23/25	PREPARE Chapter 15 Reading Quiz	Assignment	22
11/23/25	PREPARE Chapter 15 Video Lesson	Assignment	5
12/7/25	APPLY Chapter 16 Solved Problems	Assignment	1
12/7/25	ASSESS Chapter 16 Homework	Assignment	16
12/7/25	Chapter 16 Interactive Reading Assignment	Assignment	28
12/7/25	Chapter 16-A	Assignment	7
12/7/25	Chapter 16-B	Assignment	7
12/7/25	PREPARE Chapter 16 Reading Quiz	Assignment	16
12/7/25	PREPARE Chapter 16 Video Lesson	Assignment	7
12/7/25	Sample MyLab Economics Test	Assignment	7
12/19/25	Principles of Microeconomics Final Exam	Quiz	25

Grading

Course Grades Distribution Table

Course Requirements	Weight
Assignments (Pearson Name: Interactive Reading Assignments, Assess/Homework, Apply/Solved Problems)	50%
Quizzes (Pearson Name: Chapter Exams A+B)	30%
Final Exam	20%
Total	100%

Letter Grade Distribution Table

Letter Grade	Sample Range %
A	95 - 100
A-	90 – 94.99
B+	87 – 89.99
B	83 – 86.99
B-	80 – 82.99
C+	77 – 79.99
C	70 – 76.99

Letter Grade	Sample Range %
D	60 – 69.99
F	0 – 59.99

Policies & Resources

Before starting this course, please review the Policies & Resources Page in Canvas which includes comprehensive information on various University and Course Level Policies such as:

- University Policies
- Accessibility and Accommodations
- Online Etiquette
- Technical Requirements and Skills
- Computer & Digital Literacy Skills
- Course Technology Accessibility Statements and Privacy Policies
- Academic Integrity
- Copyright Statement
- Core Principles of This Course
- Nondiscrimination Statement
- Panthers Care & Counseling and Psychological Services (CAPS)
- Fair Use Policy

Schedule of Topics

Chapter	Due Date for Reading, Assignments, Quiz, Exam
Chapter 1	September 7, 2025
Chapter 2	September 14, 2025
Chapter 3	September 21, 2025
Chapter 4	September 28, 2025
Chapter 5	October 5, 2025
Chapter 6	October 12, 2025
Chapter 9	October 19, 2025
Chapter 10	October 26, 2025
Chapter 11	November 2, 2025
Chapter 12	November 9, 2025
Chapter 13	November 16, 2025
Chapter 15	November 23, 2025
Chapter 16	December 7, 2025
Final Exam	Open December 14 - December 19, 2025 (Final Exam Week)